2014

ECONOMICS
( General )

Paper : 5.1

( Public Finance )

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer either in English or in Assamese

1. Answer as directed 1×10=10

निर्देश अनुसार उत्तर लिखा :

(a) What is public finance?

चबकबी কি ছি?

(b) Give one example of non-tax revenue.

অনাকর বাজার এটা উদাহরণ দিয়া।
(c) Choose the correct word to fill in the blank:

In case of — (direct/indirect) tax, impact and incidence of the tax fall on the same person.

— (direct/indirect) tax

(d) What does regressive taxation mean?

(e) State whether ‘sale tax’ is a direct or an indirect tax.

(f) What is external public debt?

(g) State whether the following statement is true or false:

2. Answer the following:

(a) Mention two characteristics of public good.

(b) Mention one canon of public expenditure.

(c) What is a fiscal policy?

(d) What does regressive taxation mean?

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(f) What is external public debt?

(g) State whether the following statement is true or false:
(4)

(b) What is taxable capacity?

कब प्रदान कर सामर्थ्य कि?

(c) What is capital budget?

मूलधनी बजेट कि?

(d) Mention two methods of repayment of public debt.

चक्रवाती खण रिशाहब दृढ़ पद्धति उल्लेख करूँ।

(e) Mention two objectives of fiscal policy.

बाजीकर्याचय नीतिक दृढ़ उद्देश्य उल्लेख करूँ।

3. Answer any four from the following:

$5 \times 4 = 20$

(Continued)

(5)

(b) Explain the merits of direct tax.

प्रत्यक्ष कब गोर्णसमूह वाच्य करूँ।

(c) Explain the effects of public expenditure on production.

उंगशाय ओपोब चक्रवरी बायब प्रभार वाच्य करूँ।

(d) Write a note on the burden of internal debt.

आज्ञार्क खण भोज आम्चै सम्पर्के एटा ठोका लिखा।

(e) Explain the limitations of fiscal policy.

बाजीकर्याचय नीतिक सीमा व्यय तासमूह वाच्य करूँ।

(f) Distinguish between balanced budget and surplus budget.

समानतृत्व बाजेट आक्ष बाहि राजेट शाख कार्य करूँ।

A15—6000/228

(Continued)

A15—6000/228

(Turn Over)
4. Answer any four from the following:

10 x 4 = 40

(a) Discuss the subject-matter of public finance.

(b) Discuss the merits and demerits of indirect tax.

(c) Discuss the effects of taxation on production and distribution.

(d) Discuss the role of public expenditure in a developing economy.

(e) Explain the reasons for growing public debt in modern times.

(f) Explain the role of fiscal policy at the times of inflation and depression.

(g) Describe the role of budget as an instrument of economic policy.

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