ECONOMICS

(General)

Paper: 6.1

(International Economics)

Full Marks: 80

Time: 3 hours

The figures in the margin indicate full marks for the questions

Answer either in English or in Assamese

1. Answer the following questions as directed:

1×10=10

(a) The International Bank for Reconstruction and Development is also known as ——.

(Fill in the blank)

�ন্তর্বাণী পুনর্নির্মাণ আর উন্নয়ন বেঞ্চক —— বলিও জানা যায়।

(খালী ঠাই পূরণ করা)

14A—5000/1269

(Turn Over)
(2) The demand for foreign exchange in a country arises from import/export of goods.

(Select the correct answer)

(b) The demand for foreign exchange in a country arises from import/export of goods.

(Select the correct answer)

(c) The theory of comparative cost was propounded by ——.

(Fill in the blank)

(d) International trade will not take place in —— type of cost differences.

(Fill in the blank)

(e) Opportunity cost analysis of international trade was presented by ——.

(Fill in the blank)

14A—5000/1269

(Continued)

(3)

(f) Write the full form of WTO.

WTO—ব সম্পূর্ণ রংপটা লিখ।

(g) What is the meaning of commodity terms of trade?

পণ্য বাণিজ্য চার্ট মানে কি?

(h) The purchasing power parity theory was propounded by ——.

(Fill in the blank)

(i) What is devaluation?

মূল্য অবমূল্যায়ন মানে কি?

(j) The International Monetary Fund started functioning from the 1st of March in the year ——.

(Fill in the blank)

14A—5000/1269

(Turn Over)
2. Answer the following questions: 2x5=10

(a) Distinguish between complete and incomplete specialization.

(b) What is gross barter terms of trade?

(c) What is the meaning of foreign exchange rate?

(d) Mention the basic objectives of the World Bank.

(e) What is meant by balance of payments?

3. Answer any four of the following questions: 5x4=20

(a) In what way do cost differences influence international trade?

(b) What is meant by income terms of trade?

(c) What is meant by disequilibrium in balance of payments?

(d) Distinguish between fixed and flexible foreign exchange rate.

(e) Distinguish between balance of payments and balance of trade.

(f) Mention briefly the objectives of the International Monetary Fund.

4. Answer any four of the following questions: 10x4=40

(a) Describe the differences between international and internal trade.
(b) Explain Ricardian theory of comparative cost advantage.

(c) What do you understand by 'terms of trade'? Explain the factors which influence the terms of trade of a country.

(d) Give an explanation of the measures to correct disequilibrium in balance of payments.

(e) What are the causes of changes in the rate of foreign exchange?

(f) Describe the process of determination of equilibrium exchange rate.

(g) What are the functions of the World Bank? Explain.

(h) Discuss the various effects of international trade.