ECONOMICS
( General )

Paper : 6.1

( International Economics )

Full Marks : 80
Time : 3 hours

The figures in the margin indicate full marks for the questions

Answer either in English or in Assamese

1. Answer the following questions as directed :

1x10=10

(a) What is the meaning of international trade?

अन्तर्राष्ट्रीय वाणिज्य माने कি?

(b) International trade between two countries takes place because of division of labour and specialization.

( State True or False )
(c) Who presented the comparative cost analysis of international trade?

(Shuddh ne adhun liraba)

(d) Mention any one method of making foreign payments.

(Shuddh ne samapna karya koren eta padrati urleke karya)

(e) Equilibrium rate of exchange is one which

(i) gives artificial gains from exports
(ii) makes the currency overvalued
(iii) increases foreign exchange reserves
(iv) gives neither gain nor loss in foreign trade

(Select the correct answer)

(f) Mention one objective of International Monetary Fund.

(Shuddh ne monetali funda karya koren eta udeseha urleke karya)

(g) What is the name of the theory of international trade propounded by David Ricardo?

(Shuddh ne tibara seagadara aadhyantarita bariyangar tathato naa karya)

(h) Mention any one cause for adverse balance of payments of a country.

(Shuddh ne desha pratikul bariyangar abhasmatar koren eta karon udeseha urleke karya)

(i) What is the meaning of foreign exchange rate?

(Shuddh ne bariyangar hvar mane karya)

(j) The International Bank for Reconstruction and Development is also known as ——.

(Shuddh ne reconstrution aur development naa karya)

(Select the correct answer)

(f) Mention one objective of International Monetary Fund.

(Shuddh ne monetali funda karya koren eta udeseha urleke karya)

(g) What is the name of the theory of international trade propounded by David Ricardo?

(Shuddh ne tibara seagadara aadhyantarita bariyangar tathato naa karya)

(h) Mention any one cause for adverse balance of payments of a country.

(Shuddh ne desha pratikul bariyangar abhasmatar koren eta karon udeseha urleke karya)

(i) What is the meaning of foreign exchange rate?

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(j) The International Bank for Reconstruction and Development is also known as ——.

(Shuddh ne reconstrution aur development naa karya)
2. Answer the following questions: 2x5=10

(a) Mention two advantages of international trade.

(b) What is terms of trade?

(c) What is the meaning of balance of payments?

(d) What do you understand by unfavourable balance of payments?

(e) What is cyclical disequilibrium?

3. Answer any four of the following questions: 5x4=20

(a) What measures can be adopted to correct disequilibrium in the balance of payments?

(b) Explain briefly the different concepts of terms of trade.

(c) What is fixed and flexible exchange rate?

(d) State the objectives of the International Bank for Reconstruction and Development (IBRD).

(e) What are the assumptions of the Ricardian theory of international trade?

(f) What is current account in balance of payments?

4. Answer any four of the following questions: 10x4=40

(a) Analyze the factors which determine the terms of trade of a country.

(b) Explain briefly the different concepts of terms of trade.

(c) What is fixed and flexible exchange rate?

(d) State the objectives of the International Bank for Reconstruction and Development (IBRD).

(e) What are the assumptions of the Ricardian theory of international trade?

(f) What is current account in balance of payments?
(b) What is an equilibrium rate of foreign exchange? How is it determined? 2+8=10

(c) Show the differences between international trade and inter-regional trade.

(d) Explain critically the Ricardian theory of international trade.

(e) Explain the purchasing power parity theory for the determination of foreign exchange rate.

(f) What are the functions of the International Monetary Fund? Explain.

(g) Discuss the effects of international trade.

(h) Explain the functions of the International Bank for Reconstruction and Development (IBRD).

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